

Rollovers/Transfers from Existing Retirement Accounts

It may be possible to use an existing IRA, 401(k), 403(b), Thrift Savings Plan, or other retirement plan you have from a previous employer/other financial institution to fund a self-directed account at Equity Trust.

This Quickstart Guide provides a brief overview of the process and a list of Frequently Asked Questions. Please consult with your tax attorney, CPA or other financial professional before making any decisions.

How it Works:

1. Open Your IRA (www.TrustETC.com/onlineapplication)

- Begin your application online or call an IRA Counselor at **855-673-4721**
- Indicate the method of funding on your application

2. Complete Rollover/Transfer Forms

- If transferring from an account at another financial institution, complete Equity Trust's Account Transfer form or log into the online account management system [myEQUITY](#) to complete the Transfer Wizard online: navigate to Money Movement > Transfer in
- To complete a rollover, contact your current custodian to determine their rollover requirements and complete their paperwork.

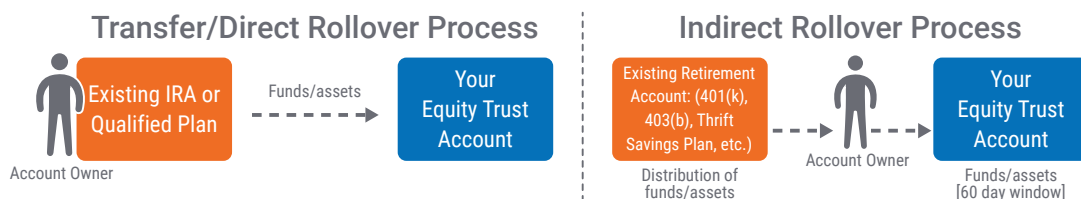
3. Include Other Documentation if Transferring

- Current account statement, dated within three months. (Additional documentation, such as proof of liquidation, may be requested.)
- Contact your current provider to verify if additional documentation is required

4. Sign all Forms and Send to Transferring Custodian or Previous Employer

- The rollover or transfer review may take between one and three business days. After you initiate the request, Equity Trust must receive the needed documentation and funds from your current provider before your new account is active. You can track the progress of your rollover or transfer in [myEQUITY](#) by navigating to My Accounts > Account Activities.

5. Funding Sent to Equity Trust and Deposited into your New Account



Contact Us.

For more information or to begin investing with an Equity Trust self-directed account, contact:

855-673-4721

www.TrustETC.com

help@TrustETC.com

The Equity Trust Advantage

You have your choice of self-directed IRA custodians. So why choose Equity Trust? The difference is clear.

- Nearly limitless investment options include precious metals, stocks, bonds, mutual funds, real estate, private entities, cryptocurrency, and more
- State-of-the-art online account management system [myEQUITY](#) provides easy, around-the-clock account and investment management capabilities from any device
- More than 45 years in the financial services industry
- Clients from all 50 states have entrusted us to custody over \$34 billion in retirement assets (as of 8/31/2021)
- Dedicated representatives provide personalized service
- Regular educational and inspirational opportunities include newsletters, webinars, videos, case studies, and more.



Rollovers/Transfers FAQs

Q: What is the difference between a rollover and a transfer?

A: A transfer involves moving funds from like account to like account (i.e., IRA to IRA), directly from the current custodian to the new custodian.

A rollover involves moving funds from a qualified plan, usually a 401(k), to a different type of retirement account, such as an IRA. When an indirect rollover occurs, funds are distributed from an account directly to the account owner. The account owner places the funds into a retirement account within 60 days.

Q: What is needed to open an account?

A: To open an account with Equity Trust, the following items are requested:

1. Application (Must be completed in its entirety with signature and date)
2. Payment of fees
3. Account funding (Can be in the form of a contribution, transfer, or rollover from another retirement account)

Q: How long does it take to complete the opening of my account?

A: Your account will typically be opened within one to three business days. Delays may occur if there are corrections needed to complete the account set up.

If you choose to fund your account via transfer, the typical time frame to receive cash transfers is five to seven business days after submitting the request to the custodian. Due to the nature of transferring assets in-kind or the delivery method selected, processing times may vary.

Q: Is it possible to roll over/transfer funds to a Roth IRA?

A: If the delivering account is a tax-free account, then a direct rollover is possible. However, if the account is tax-deferred, you cannot directly roll over funds to a Roth IRA. The process to move these funds/assets into a Roth account is a conversion. It is important that both parties, the sender and the receiver, correctly report the movement of the funds.

Q: What are your fees?

A: We charge a one-time set up fee per account, up to \$75, along with an annual fee. The minimum annual fee is \$225 for an account value less than \$15,000. Review our fee schedule at: www.trustetc.com/about/fees

Q: Do I have to pay taxes when transferring or rolling over funds/assets?

A: No. As long as you follow IRS transfer and rollover requirements and are transferring between like accounts, you are not taxed when transferring or rolling over funds/assets from your current custodian/previous employer to Equity Trust.

If you are considering converting a Traditional retirement account to a Roth account, it is a taxable event. You may be subject to taxation on the amount of your conversion (Exception: Any non-deductible amounts you converted will not be subject to taxation.) Please consult with your tax attorney, CPA or other financial professional before making any investment decisions.

Q: Do I have to transfer the entire amount?

A: No, you are free to move all of your assets or only a portion of your assets. Since there is no limit to the number of transfers you can complete in a year, you can move your funds and/or other assets in the manner that best meets your goals.

Q: Do I have to liquidate investments in order to transfer assets to my account?

A: No, you are generally able to maintain your current investment position and request an "in-kind" transfer to Equity Trust Company. When transferring assets in-kind, we will review all assets prior to completing the transfer. In-kind transfers tend to take longer to complete than cash-only transfers due to additional paperwork and re-registration requirements. If you choose to liquidate, you must initiate liquidation with your current custodian. Please contact your current custodian for instructions.

For more information, please visit the [IRS website](https://www.irs.gov).